

Vendor Management

Get More From Your Vendors Than Just The Bill

Info-Tech Consulting Services Helps You Maximize the Value of Your Vendor Relationships To Deliver the Strongest ROI. All vendors engage differently and provide solutions differently. Focus your time, attention, and budget on what is most important to your business and invest your vendor management efforts where they can deliver the best return. Vendor management is crucial to supporting the strategic stages associated with maintaining technology supplier relationships. It is an ongoing commitment that enables your organization to leverage third-party partnerships to meet IT and business goals in a timely and efficient manner.

Consider This:



57% of IT leadership say their staff spend more time managing vendor relationships than they did two years ago.



91% of organizations spend less than 8% of their budget on their vendor management office, yet...



43% attribute significant savings to the vendor management function.

Our Vendor Management Strategies Will Enable Your Organization To:

- Anticipate issues proactively, not reactively
- Spend less time managing relationships
- Streamline resources and standardize processes
- Ensure stakeholder confidence in decisions

- Stay on budget
- Minimize system downtime
- Eliminate surprises
- ✓ Build clear cases for change

Our Approach: How Info-Tech Consultants Facilitate Strategic Vendor Management

Analysis

- Assemble list of vendors
- · Prioritize vendors
- Populate inventory with crucial info
- Document vendor management office processes and owners
- Define what attributes make a vendor indispensable

Strategy

- Classify vendors by their management tier
- Right-size vendor classifications
- Complete remaining fields of inventory
- Create vendor information sheets for strategic, tactical, operational, and commodity vendors
- Build controlled communication letters

Delivery

- Create vendor scorecards and feedback cards
- Deliver vendor management team meeting agenda template

For more on how we can help your organization select the right vendor for your business needs, please contact us at:

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